

RESOLUTION NO. 32073

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION TO RENEW WITH HELEN ROSS MCNABB CENTER, IN SUBSTANTIALLY THE FORM ATTACHED, FOR THE USE OF ONE HUNDRED TWENTY (120) SQUARE FEET OF OFFICE SPACE AT THE FAMILY JUSTICE CENTER AT 5705 UPTAIN ROAD, IDENTIFIED AS TAX MAP NO. 157M-A-012, WITH AN EFFECTIVE DATE OF JULY 1, 2024, FOR THE TERM OF TWO (2) YEARS AT THE ANNUAL RENT OF ONE DOLLAR (\$1.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a First Agreement to Exercise Option to Renew with Helen Ross McNabb Center, in substantially the form attached, for the use of one hundred twenty (120) square feet of office space at the Family Justice Center at 5705 Uptain Road, identified as Tax Map No. 157M-A-012, with an effective date of July 1, 2024, for the term of two (2) years at the annual rent of one dollar (\$1.00).

ADOPTED: May 7, 2024

/mem

FIRST AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: First Agreement to Exercise Option to Renew

Effective Date: July 1, 2022

Initial Expiration Date: June 30, 2024

Number of Previously Exercised Options: Zero

Tax Map Number: A portion of 157M-A-012

Property Address: 5705 Uptain Road, Chattanooga Tennessee

Lessor: City of Chattanooga

Lessee: Helen Ross McNabb Center

Initial Term: Two Years

Term Renewal Option: Two Years

Term Renewal Expiration: June 30, 2026

By written mutual agreement of the above-named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of July 1, 2022, is hereby extended for two (2) years to the date of June 30, 2026. There remain zero (0) options to extend the terms of the original Agreement of July 1, 2022. All terms and conditions of the original Agreement of July 1, 2022, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2024.

LESSEE

HELEN ROSS MCNABB CENTER:

LESSOR

CITY OF CHATTANOOGA:

STEPHANIE CARTER, *Vice President*

RICHARD J. BEELAND,
Administrator, Economic Development